

FORM CRS — CUSTOMER RELATIONSHIP SUMMARY

PART 3 OF FORM ADV

JUNE 25, 2020

Introduction.

Tiemann Investment Advisors, LLC (TIA), is an investment adviser registered with the Securities and Exchange Commission (SEC). The services and fees of investment advisers differ from those of brokers, and it is important for the retail investor to understand the difference. Free and simple tools are available to research firms and financial professionals at www.Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

Relationships and Services.

What investment services and advice can you provide me?

We offer investment advisory services to retail investors. Our standard service is discretionary management of investment portfolios for families and individuals. This means that you give us the authority to buy and sell securities on your behalf, without pre-clearing individual transactions, in one or more investment accounts that you own. Before you grant us this authority, we discuss your current financial situation, existing resources, goals, and risk tolerance. Based on this discussion, we recommend an investment strategy and translate that strategy into a set of written investment guidelines, which become part of our investment advisory agreement and govern how we manage your portfolio. We monitor your portfolio on an ongoing basis, but that does not mean that we make frequent portfolio changes. We generally manage portfolios that hold publicly-traded stocks and bonds, exchange-traded funds, and mutual funds. We generally request that investors maintain a minimum portfolio balance of \$2,000,000, but we may waive that minimum if we choose. We also offer an advisory service that consists of portfolio monitoring only.

Additional information about our advisory services is in Item 4 of our firm brochure, available online at <https://adviserinfo.sec.gov/firm/brochure/125360>

Key Questions to Ask Your Financial Professional

Given my financial situation, should I choose an investment advisory service? Why or Why Not?

How will you choose investments to recommend to me?

What is your relevant experience, including your licenses, education and other qualifications?

What do these qualifications mean?

What fees will I pay?

We charge most retail investors an investment advisory fee of 1% of assets under management per year. We charge one-fourth of our annual fee after the end of each calendar quarter. For detailed information, please consult Item 5 of our firm brochure, at <https://adviserinfo.sec.gov/firm/brochure/125360>

You may incur other costs associated with your investments. The most common of these include

- Transaction charges when purchasing or selling securities
- Fees related to mutual funds and exchange-trades funds
- Other product-level fees

We do not receive any portion of these additional fees. Some custodians (the banks or brokerage firms that actually hold your investments) may charge custodian, trustee, or account maintenance fees.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Key Questions to Ask Your Financial Professional

Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means:

The more assets there are in your account, the more you will pay us in fees, and we may therefore have an incentive to encourage you to increase the assets in your account.

We usually recommend that clients keep the accounts we manage with certain custodians. These custodians do not pay us to recommend them to clients, but they do provide us with certain services, like trading platforms and data downloads, that allow us to operate more efficiently. For more details on possible conflicts of interest, please see Items 10 and 12 of our brochure, at <https://adviserinfo.sec.gov/firm/brochure/125360>

Providing investment advice in the form of discretionary management of investment portfolios is our firm's primary business. We also from time to time provide portfolio monitoring services and other services for investment professionals. Our firm's principals may also occasionally take on fee-for-service consulting projects on investment-related matters, but we may decline to take on such assignments if we judge that they would interfere with our investment advisory responsibilities.

Key Questions to Ask Your Financial Professional

How might your conflicts of interest affect me, and how should I address them?

How do your financial professionals make money?

We compensate our financial professionals based on the fees our clients pay with respect to the advisory services they render.

Do you or your financial professionals have legal or disciplinary history?

No, our firm and financial professionals do not have any legal and disciplinary history to disclose. Visit www.Investor.gov/CRS for a free and simple search tool to research our firm and our financial professionals.

Key Questions to Ask Your Financial Professional

As a financial professional, do you have any disciplinary history? For what type of conduct?

You can find additional information about our investment advisory services and request a copy of the relationship summary at 650 566-0200 or at <https://adviserinfo.sec.gov/firm/brochure/125360>

Key Questions to Ask Your Financial Professional

Who is my primary contact person?

Is he or she a representative of an investment adviser or a broker-dealer?

Who can I talk to if I have concerns about how this person is treating me?